

UUSJ Treasurer's Report through May 2021, FY 20/21

For the June 26, 2021 Board Meeting

Balance Sheet: Cash on hand versus cash on hand one year ago on May 31:

Our cash on hand was \$90,547 at the end of May, 2021 versus \$94,052 at the end of May 2020. We have about \$3,500 less than last year at the end of May. UUSJ is holding its own financially.

Current Actuals versus the Prior Fiscal Year on May 31:

Our income of \$101,752 is \$51 more than the previous fiscal year at this same point. Our expenses of \$108,756 are more than the first 11 months of the previous fiscal year by \$43,680. This stems from \$25k paid out of the Reeb/UUSJ GOTV grant (income acknowledged last fiscal year), greater Advocacy Grant expenses (about \$6k), and increased payments for our Administrative Assistant (about \$12k) which had only just begun February of last year. These expenses led to a **net** income of minus \$7,004, versus plus \$36,631 (includes 25k Reeb/UUSJ GOTV grant income) last year at this time.

Actuals versus Budget as of May 31:

The Budget versus Actuals in this report presents the **pro-rated** budget at eleven months compared to actuals to-date. Actual YTD income is \$21,074 more than our **pro-rated** budget projections. Individual contributions from successful fund-raising efforts are responsible for this difference. Our actual expenses were \$21,873 less than the **pro-rated** budget. (The **pro-rated** budget expenses of the Advocacy Grant line (funded and self-funded) are more than their actual expenses by \$15,781 (\$25,667 – \$9,796), and funds budgeted for Fundraising Expenses and Fundraising Materials were greater than actuals by about 5k). Actual net income of minus \$7,004 compares to a **pro-rated** budget deficit of minus \$49,952 – a difference in net income of \$42,948. The positive differences in actual income \$21,074 and actual expenses (\$21,873) make up this figure.

UUSJ Congregational Contributions:

We have received \$17,598 which equals 56.4% of our annual budget for Fair Share cash contributions of \$31,227 (80% is \$24,981, in which case the percentage is 70.4%). It should be noted that with churches closing and staff working from home because of coronavirus, **church donations and STPs are in significant jeopardy in the future**. We should make every effort to keep the value of UUSJ visible to our congregations and church staff.

Accountant: Our UUSJ accountant is now Tom Hutton of WES. The agreement between UUSJ and WES governing Tom's job is available by request. We are deeply grateful for the accounting support being provided by WES, the cost of which is being shared by WES and UUSJ.

Submitted by John Gubbings, UUSJ Treasurer, on June 15, 2021