

UUSJ Treasurer's Report through February 2021, FY 20/21

For the March 20, 2021 Board Meeting

Balance Sheet: Cash on hand versus cash on hand one year ago on February 28:

Our cash on hand was \$100,362 at the end of February, 2021 versus \$102,862 at the end of February 2020. We have \$2,500 less than last year at this time. UUSJ is holding its own financially.

Current Actuals versus the Prior Fiscal Year on February 28:

Our income of \$87,414 for the year is \$733 more than the previous fiscal year at this same point. Our expenses of \$84,604 are more than the first 8 months of the previous fiscal year by \$43,364. This stems from \$25,000 paid out of the Reeb/UUSJ GOTV grant and payments for our Administrative Assistant which had only just begun this time last year. Our **net** income of minus \$2,810 is \$42,631 less than last year at this time. The \$25,000 Angel grant paid out this year (received the previous fiscal year) plus \$11,500 in additional AA salary account for most of this difference. We are fine.

Actuals versus Budget as of February 28:

The Budget versus Actuals in this report presents the **pro-rated** budget at eight months compared to actuals to-date. **Actual YTD income** is \$28,739 more than our pro-rated budget projections. Individual contributions from successful fund-raising efforts are responsible for this difference. Our **actual expenses** were \$10,400 less than the pro-rated budget. Actual expenses of the Advocacy Grant Funded line are behind the budgeted expenses by \$10,000. Actual **net income of \$2,811** compares to a prorated budget deficit of minus \$36,329 – a difference in net income of 39,139. The positive differences in actual income and expenses (\$28,739 and \$10,400) make up this figure.

UUSJ Congregational Contributions:

We have received \$8,735 which equals 28.9% of our annual budget for Fair Share cash contributions of \$30,238 (80% is \$24,191, in which case the percentage is 36.1). It should be noted that with churches closing and staff working from home because of coronavirus, **church donations and STPs are in significant jeopardy in the future.** We should make every effort to keep the value of UUSJ visible to our congregations and church staff.

Accountant: Our UUSJ accountant is now Tom Hutton of WES. The agreement between UUSJ and WES governing Tom's job is available by request. We are deeply grateful for the accounting support being provided by WES, the cost of which is being shared by WES and UUSJ.

Submitted by John Gubbings, UUSJ Treasurer, on March 15, 2020