

**UUSJ Treasurer's Report through August 2020, FY 20/21**  
For the October 3, 2020 Board Meeting

**Balance Sheet: Cash on hand versus cash on hand one year ago on August 31:**

Our cash on hand was \$84,226 at the end of August, 2020 versus \$69,314 at the end of August, 2019. We have \$14,912 more than last year at this time. Note that our bank account still has in it \$12,500 of the Mobilizing for the 2020 Election grant. The expenditure of grant funds is still before us.

**Actuals versus the Prior Fiscal Year as of August 31:**

Our income of \$13,507 for the year is \$8,000 less than the previous fiscal year at this same point. The reason is the difference in grant amounts banked. If the \$12,000 grant income included in last year's income is deducted, our income was \$4,000 more than last year at this point. Our expenses of \$27,456 are more than the first two months of the previous fiscal year by \$16,415. This stems from \$12,500 paid out of the Reeb/UUSJ GOTV grant and payments for our Administrative Assistant which we did not have this time last year. Our net income of minus \$13,949 is \$24,415 less than last year at this time. The two grant situations mentioned above add up to almost exactly this difference (\$12,000 more in income last year and \$12,500 more in expenses this year). We are fine.

**Budget versus Actuals as of August 31:**

The Budget versus Actuals in this report presents the **pro-rated** budget at two months compared to actuals to-date. **Actual YTD income** is \$1,162 less than our pro-rated budget projections. The budget includes **pro-rated** \$3,000 in grant income (UUA GOTV grant, UUSJ Advocacy grant, and new advocacy contributions). Our **actual expenses** were \$5,788 more than budgeted. The major factor is the 12,500 paid to the Reeb/UUSJ GOTV project which, in the budget, is pro-rated to \$2,083; also, advocacy grant expenses were budgeted and pro-rated across the fiscal year, as well as the balance of our Reach Our Goals contract costs. Our **net income of minus \$13,949** compares to a prorated budget deficit of minus \$6,999. Note: Since the budget assumed \$12,500 of the Mobilizing for the 2020 election would be paid in June, this 20/21 budget item should be increased to \$25,000, a pro-rated increase of \$2,083.34).

**UUSJ Congregational Contributions:**

Fair Share contributions for the current fiscal year at two months are typically low. We have received \$3,243 which equals 10.7% of our annual budget for Fair Share cash contributions of \$30,238 (80% is \$24,191, in which case the percentage is 13.4). It should be noted that with churches closing and staff working from home because of coronavirus, **church donations and STPs are in significant jeopardy in the future.** We should make every effort to keep the value of UUSJ visible to our congregations and church staff.

**Accountant:** Our UUSJ accountant is now Tom Hutton of WES. The agreement between UUSJ and WES governing Tom's job is available by request. We are deeply grateful for the accounting support being provided by WES, the cost of which is being shared by WES and UUSJ.

*Submitted by John Gubbings, UUSJ Treasurer, on September 27, 2020*