

## **FY19/20 UUSJ Treasurer's Report through May 2020**

For the June 13, 2020 Board Meeting

### **Balance Sheet: Cash on hand versus cash on hand one year ago on May 31:**

Our cash on hand was \$94,052 at the end of May, 2020 versus \$57,488 at the end of May, 2019. We have \$36,563 more than last year at this time. Note that our bank account still has in it the 25k of the Mobilizing for the 2020 Election grant, and savings from personnel under-runs have been accumulating. Most of the expenditure of grant funds is still before us and we intend to fully fill personnel requirements.

### **Actuals versus the Prior Fiscal Year as of May 31:**

Our income for the year is \$18,144 more than the previous fiscal year at this same point. The reason is the difference in grant amounts banked. Our expenses are less than the first eleven months of the previous fiscal year by \$6,009. This stems from lower paid support of our advocacy effort. Our net income YTD of \$36,631 is \$24,153 higher than last year at this time.

### **Budget versus Actuals as of May 31:**

The Budget versus Actuals of this report presents the pro-rated budget at eleven months compared to actuals to-date. **Actual YTD income** is \$12,393 over our pro-rated budget projections. Once again, our contributions reflect an unbudgeted anonymous grant of 25k for Mobilizing for 2020 elections. With the success of the End of Year Appeal (EOYA), we had the advocacy contributions we needed to unlock the matching grant funds. Our **actual expenses** were \$29,738 under budget. Notable factors are that the AA position remained unfilled for most of the year, and that some budgeted expenses pro-rated across the fiscal year in these statements, such as the advocacy grant expenses and the balance of our Reach Our Goals contract costs, have not been paid yet. Our **net income of \$36,631** is \$42,131 under budget (pro-rated budget indicated a deficit of \$5,500 at this point).

### **UUSJ Congregational Contributions:**

Although we often don't receive all of Fair Share contributions for the current year at this stage, at eleven months or 92% of the way through this FY, we have received \$21,301 which equals 87% of our annual budget for Fair Share cash contributions of 24,521. It should be noted that with churches closing and staff working from home because of coronavirus, **church donations and STPs are in significant jeopardy in the future.** We should make every effort to keep the value of UUSJ visible to our congregations and church staff.

**Accountant:** Our UUSJ accountant is now Tom Hutton of WES. The agreement between UUSJ and WES governing Tom's job is available by request. We are deeply grateful for the accounting support being provided by WES, the cost of which is being shared by WES and UUSJ.

*Submitted by John Gubbings, UUSJ Treasurer, on June 4, 2020*