

FY19/20 UUSJ Treasurer's Report through December 31, 2019

For the January 25, 2020 Board Meeting

Balance Sheet:

Cash on hand (Current Assets) versus cash on hand one year ago on December 31:

Our cash on hand was \$103,992 at the end of December 2019 versus \$62,972 at the end of December 2018. The same holds true for total liabilities and equity, which is also \$41,020 above last year at this time. It is important to note that all of this year's guaranteed grant income was already in our bank account as of the end of December (we have the option to get another \$4000 match if we raise \$4000 ourselves), while most of the expenditure of these grant funds is still before us.

Income and expenses (Profit and Loss) versus the Prior Fiscal Year as of December 31:

Our income for the year is up \$11,041 vs. the previous fiscal year at this same point. The reason is just before Christmas we received a 25k grant from an anonymous donor to be used for Mobilizing for the 2020 Election. Reflecting our very robust advocacy efforts in FY18/19, there were no unspent grant funds being carried over this time. Our expenses are less than the first six months of the previous FY by \$8,382. This stems from lower paid support of our advocacy effort. Our net income YTD of \$46,452 is \$19,303 higher than last year at this time due to the anonymous 25k grant income as described in this section.

Year to Date Actuals versus Budget as of December 31:

The Profit and Loss Budget vs. Actual page of this report represents the pro-rated budget at six months or 50% of way through the current year. **Actual YTD income** is \$27,296 above our pro-rated budget projections. Once again, our contributions reflect an unexpected anonymous grant of 25k. With the success of the End Of Year Appeal (EOYA), I believe we have the extra advocacy contributions we will need to unlock the matching grant funds.

Our **actual expenses** were \$22,275 under budget. Notable factors are that the AA position remained unfilled, and that some budgeted expenses pro-rated across the FY in these statements such as the advocacy grant expenses and the balance of our Reach Our Goals contract costs, are not due yet.

Our **net income** position of \$46,572 is \$49,572 better than 3k deficit projected in our budget.

UUSJ Congregational Contributions:

Although we often don't have much substantial Fair Share contributions for the current year at this stage, we have significant contributions in from Accotink (already nearly double their Fair Share goal), Arlington and Columbia (received in January), plus our continuing in-kind facility support from WES. At six months or 50% of the way through this FY, we have received \$6,694 which equals 22% of our annual target for Fair Share cash contributions so far.

Accountant: UUSJ gratefully acknowledges the work of Linda Collyer, a volunteer CPA who does our bookkeeping and files our tax paperwork on a pro-bono basis. The jobs of the Treasurer, the Executive Committee, and the Board would all have been much more difficult without Linda's efforts. Linda has been succeeded as UUSJ accountant by Tom Hutton of WES. The agreement between UUSJ and WES governing Tom's job is addressed elsewhere.

Submitted by John Gubbings, UUSJ Treasurer, on January 20, 2019.