

FY19/20 UUSJ Treasurer's Report through February 29, 2020

For the March 28, 2020 Board Meeting

Balance Sheet: Cash on hand versus cash on hand one year ago on December 31:

Our cash on hand was \$103,237 at the end of February, 2020 versus \$59,726 at the end of February, 2019. We have \$43,511 more than last year at this time. Note that all of this year's guaranteed grant income was already in our bank account as of the end of December, and savings from personnel under-runs have been accumulating. Most of the expenditure of these grant funds is still before us and we intend to fully fill personnel requirements.

Actuals versus the Prior Fiscal Year as of February 29:

Our income for the year is \$13,251 more than the previous fiscal year at this same point. The reason is the difference in grant amounts banked. Our expenses are less than the first eight months of the previous FY by \$7,122. This stems from lower paid support of our advocacy effort. Our net income YTD of \$45,816 is \$20,374 higher than last year at this time.

Budget versus Actuals as of February 29:

The Budget versus Actuals page of this report presents the pro-rated budget at eight months versus actuals to-date. **Actual YTD income** is \$21,947 over our pro-rated budget projections. Once again, our contributions reflect an unbudgeted anonymous grant of 25k for Mobilizing for 2020 elections. With the success of the End Of Year Appeal (EOYA), we had the advocacy contributions we needed to unlock the matching grant funds. Our **actual expenses** were \$27,868 under budget. Notable factors are that the AA position remained unfilled for most of the year, and that some budgeted expenses pro-rated across the FY in these statements, such as the advocacy grant expenses and the balance of our Reach Our Goals contract costs, are not due yet. Our **net income of \$45,816** is \$49,816 under budget (pro-rated budget indicated a deficit of 4k at this point).

UUSJ Congregational Contributions:

Although we often don't have much in the way of Fair Share contributions for the current year at this stage, we have significant contributions in from Accotink (already nearly double their Fair Share goal), Arlington and Columbia (received in January), plus our continuing in-kind facility support from WES. At eight months or 66% of the way through this FY, we have received \$12,166 which equals 39.7% of our annual target for Fair Share cash contributions so far. HOWEVER, with churches closing and staff working from home because of coronavirus, **church donations and STPs are in significant jeopardy.**

Accountant: UUSJ gratefully acknowledges the work of Linda Collyer, a volunteer CPA who did our bookkeeping and files our tax paperwork on a pro-bono basis. Linda has been succeeded as UUSJ accountant by Tom Hutton of WES. The agreement between UUSJ and WES governing Tom's job is available by request. We are deeply grateful for the accounting support being provided by WES, the cost of which is being shared by WES and UUSJ.

Submitted by John Gubbings, UUSJ Treasurer, on March 28, 2019