

**UUSJ Treasurer's Report through May 31, 2019**  
For the June 15, 2019 Board Meeting

**Balance Sheet: Cash on hand (Current Assets) vs. cash on hand one year ago on May 31:**

Our cash on hand was \$57,518 at the end of May 2019 versus \$31,232 at the end of May 2018. The same holds true for total liabilities and equity, which is also \$26,287 above last year at this time. It is important to note that all of next year's guaranteed UUFPP grant income (\$12,000) was deposited on May 31, which inflates our bank balance by that amount, since those funds are earmarked for FY2019/20, as indicated on line 3910. Excluding this early arrival of next year's grant funds, our assets would be \$45,518, an increase of \$14,287 from a year ago. Please note that this grant funding has been reserved to next year and does NOT affect the two income statements described below, only the balance sheet.

We have not had to dip into our money market reserves at all during this fiscal year, and at current spending levels the money market reserve could cover six months of spending.

**Income and expenses (Profit and Loss) versus the Prior Fiscal Year as of May 31:**

Our income for the year (\$83,257) with one month to go is up \$19,924 vs. the previous fiscal year at this same point. This is primarily due to the \$12,016 in Program income from the successful Raskin event (there was no comparable program the previous year), higher individual contributions (+\$5,337) and increased grant income (+\$3000 for GOTV) compared to FY17/18.

Our YTD expenses (\$70,749) are \$8,274 above last year at this same time. The biggest single driver there is the initial payment of \$4,950 for the Reach Our Goals strategic planning effort which is underway. We also had \$3,370 in new, largely grant-funded, GOTV expenses this year. Because we never filled our AA position, our spending is down \$8,202 vs. last year in that category.

Our net income YTD of \$12,508 is \$11,650 higher than last year at this time. 70% of that increase in net income, and 2/3 of our total net income this year, can be attributed to the absence of an AA on the payroll. As I have said before, that financial gain on paper should not be mistaken for success or considered a real benefit to our efforts.

**Year to Date Actuals versus Budget as of May 31:**

The Profit and Loss Budget vs. Actual page of this report represents the pro-rated budget (except for grant income, which I budget for up-front if received up-front and GOTV expenses which had to be completed early in the FY. Those three entries which diverge from normal pro-rating are highlighted in yellow) at eleven months or 91.7% of the way through the current year.

- **Actual YTD income** is \$6,797 above our pro-rated budget projections, due primarily to the gross income (over \$12k) from the Raskin program, which was not predicted in our budget. Individual contributions of all types are basically equal to our budget projections at +\$196, while contributions from congregations as of May 31 were \$5384 below our fair share projections. Fair share contribution status will be discussed below. Note that the \$500 per congregation "get or give" initiative agreed to by this board for this year was

not formally included in the budget, so when such contributions are received they appear as income exceeding budgeted levels.

- Our **actual expenses** were \$6,375 under budget. This is almost entirely because we did not fill the Administrative Assistant position as we had hoped, which “saved” us \$9,166. As noted above, the \$4,950 FY2018/19 installment of our Reach Our Goals contract costs was the most significant expense that was not projected in our approved budget.
- I expect that we will end the fiscal year fully executing our UUFP Advocacy Grant funding and will not carry over grant funding as we did at the start of this fiscal year.
- Our **net income** position of \$12,508 which is \$13,172 better than the budget forecast, which called for a deficit of -\$665 at this point (when budgeting all grant income up front), is also good news. We budgeted for a deficit of -\$4,557 for this fiscal year but we will actually end the year with a surplus (and an increase in our cash assets on hand) of over \$10,000 -- about the amount we would have paid an AA for the year – and most likely a bit more.

#### **Fair Share Congregational Contributions Status:**

As of May 31, we had received contributions of \$20,223 from our member congregations. This does not include attribution of individual contributions to the congregation to which the individual belongs; rather, it represents the official commitment of our congregations as a whole. This compares to a full “fair share” of \$31,687 and our budget target of \$25,350 which, as in the past, represents 80% of a full fair share from every congregation.

That \$20,223 thus represents 64% of a full year’s budgeted contribution, well below the 92% we should be at with one month to go. A sheet listing the status of each congregation’s contributions as of May 31 will be distributed in hard copy. On that sheet you will see that 10 of our congregations have met or exceeded 100% of their full fair share; three have contributed more than 50% but less than 80% of their target, and five have made no contribution (although one of those five has since sent in a contribution partially meeting its target).

#### **Summary:**

In summary, our financial situation is healthy at present and our focus on advocacy to inspire greater activity and contributions appears to be working. We have also seen the first fruits of setting up a program to accept donations of securities.

However, our expenses remain artificially low because we budgeted for two employees and we still have only one on board. In addition, our advocacy and GOTV efforts this year (and last year) have depended almost entirely on grant funding which cannot be counted on indefinitely. Our challenge remains to grow our efforts and to find a long-term sustainable funding sources, beyond UUFP grants, at levels that allow us to continue on the path to “going national”.

As always, UUSJ thanks and acknowledges our accountant Linda Collyer for the years of pro-bono service she has provided to UUSJ doing our bookkeeping, payroll, and tax filings.  
*Submitted by Mike McCord, UUSJ Treasurer, June 13, 2019.*

UNITARIAN UNIVERSALISTS FOR SOCIAL JUSTICE

Balance Sheet with  
Previous Year Comparison

As of May 31, 2019

	<u>May 31, 19</u>	<u>May 31, 18</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1000 · Checking-Suntrust	18,695.48	12,420.03	6,275.45
1010 · Money Market-Suntrust	38,822.91	18,811.76	20,011.15
Total Checking/Savings	<u>57,518.39</u>	<u>31,231.79</u>	<u>26,286.60</u>
Total Current Assets	57,518.39	31,231.79	26,286.60
Fixed Assets			
1645 · Equipment	1,019.00	1,019.00	0.00
1650 · Accum. Deprec. Equipment	-1,019.00	-1,019.00	0.00
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>57,518.39</u></b>	<b><u>31,231.79</u></b>	<b><u>26,286.60</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	1,315.75	0.00	1,315.75
Total Accounts Payable	<u>1,315.75</u>	<u>0.00</u>	<u>1,315.75</u>
Other Current Liabilities			
2100 · Payroll Liabilities			
2110 · Federal payroll taxes payable	0.00	1,138.00	-1,138.00
2113 · DC Withholding Payable	0.00	321.55	-321.55
2100 · Payroll Liabilities - Other	0.00	52.20	-52.20
Total 2100 · Payroll Liabilities	<u>0.00</u>	<u>1,511.75</u>	<u>-1,511.75</u>
2280 · Soc Justice Grant Fund C/O	4,156.58	2,969.65	1,186.93
Total Other Current Liabilities	<u>4,156.58</u>	<u>4,481.40</u>	<u>-324.82</u>
Total Current Liabilities	<u>5,472.33</u>	<u>4,481.40</u>	<u>990.93</u>
Total Liabilities	5,472.33	4,481.40	990.93
Equity			
3900 · Fund Balance	28,038.25	23,706.08	4,332.17
3910 · Temporarily Restricted Net Asset [FY19/20 Grant]	12,000.00	1,000.00	11,000.00
Net Income	12,007.81	2,044.31	9,963.50
Total Equity	<u>52,046.06</u>	<u>26,750.39</u>	<u>25,295.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>57,518.39</u></b>	<b><u>31,231.79</u></b>	<b><u>26,286.60</u></b>

**UNITARIAN UNIVERSALISTS FOR SOCIAL JUSTICE**  
**Profit & Loss Previous Year Comparison**  
July 2018 through May 2019

	<u>Jul '18 - May 19</u>	<u>Jul '17 - May 18</u>	<u>\$ Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4001 · Contributions-Congregations	17,889.31	18,112.92	-223.61
4002 · Contributions-Individuals	26,381.38	17,016.70	9,364.68
4003 · Contributions-CFC	6,621.92	7,669.90	-1,047.98
4010 · Individual Match Donation	0.00	2,500.00	-2,500.00
4013 · Memberships-Individuals	0.00	480.00	-480.00
4020 · Grant Income			
4022 · UUA Grant Match	0.00	2,500.00	-2,500.00
4025 · Grant UUA GOTV	3,000.00	0.00	3,000.00
4026 · UUFP Advoc /Tech Assist Grant	17,262.66	15,000.00	2,262.66
<b>Total 4020 · Grant Income</b>	<u>20,262.66</u>	<u>17,500.00</u>	<u>2,762.66</u>
4030 · Programs	12,091.00	47.00	12,044.00
4050 · Investment Income	10.68	6.03	4.65
<b>Total Income</b>	<u>83,256.95</u>	<u>63,332.55</u>	<u>19,924.40</u>
<b>Gross Profit</b>	83,256.95	63,332.55	19,924.40
<b>Expense</b>			
5010 · Salary-Executive Director	28,800.00	28,800.00	0.00
5011 · Salary-Admin. Asst.	0.00	8,201.52	-8,201.52
5015 · Payroll Taxes	2,471.64	3,090.19	-618.55
5018 · Workers Comp Insurance	293.90	397.00	-103.10
5019 · D&O Insurance	561.00	624.00	-63.00
5030 · Travel	68.20	479.46	-411.26
5050 · Fundraising Expenses	1,671.00	570.00	1,101.00
5060 · Bank Service Charges	0.00	20.00	-20.00
5120 · Filing Fees	435.00	100.00	335.00
5130 · Postage	444.40	77.42	366.98
5140 · Supplies	493.68	44.37	449.31
5180 · Grant Expenses			
5181 · Advocacy Grant Funded	15,600.97	0.00	15,600.97
5182 · GOTV Grant	3,000.00	0.00	3,000.00
5180 · Grant Expenses - Other	0.00	15,205.67	-15,205.67
<b>Total 5180 · Grant Expenses</b>	<u>18,600.97</u>	<u>15,205.67</u>	<u>3,395.30</u>
5183 · GOTV Self Funded	370.20	0.00	370.20
5185 · Advocacy Self Funded	2,050.00	0.00	2,050.00
5190 · Program Expenses-Events	3,967.80	0.00	3,967.80
5211 · Fundraising Materials	0.00	1,121.00	-1,121.00
5235 · Brochure	45.00	0.00	45.00
5241 · Web Hosting/Internet	612.01	516.54	95.47
5242 · Contact Mgt/SALSA	2,096.41	1,606.50	489.91
5243 · Consulting Services			
5244 · Strategic Plan	4,950.00	0.00	4,950.00
5243 · Consulting Services - Other	2,093.00	1,494.50	598.50
<b>Total 5243 · Consulting Services</b>	<u>7,043.00</u>	<u>1,494.50</u>	<u>5,548.50</u>
5250 · Graphics/Design/Editing	198.75	35.00	163.75
6560 · Payroll Expenses	526.18	92.00	434.18
<b>Total Expense</b>	<u>70,749.14</u>	<u>62,475.17</u>	<u>8,273.97</u>
<b>Net Ordinary Income</b>	12,507.81	857.38	11,650.43

UNITARIAN UNIVERSALISTS FOR SOCIAL JUSTICE  
Profit & Loss Previous Year Comparison  
July 2018 through May 2019

	<u>Jul '18 - May 19</u>	<u>Jul '17 - May 18</u>	<u>\$ Change</u>
Other Income/Expense			
Other Income			
4040 · Social Justice Grant Fund			
4041 · Socl Justice Grant Fd Expenses	0.00	-4,655.07	4,655.07
4042 · Social Justice Fund Grants	-500.00	-500.00	0.00
4040 · Social Justice Grant Fund - Other	0.00	6,342.00	-6,342.00
<b>Total 4040 · Social Justice Grant Fund</b>	<u>-500.00</u>	<u>1,186.93</u>	<u>-1,686.93</u>
<b>Total Other Income</b>	<u>-500.00</u>	<u>1,186.93</u>	<u>-1,686.93</u>
<b>Net Other Income</b>	<u>-500.00</u>	<u>1,186.93</u>	<u>-1,686.93</u>
<b>Net Income</b>	<u><u>12,007.81</u></u>	<u><u>2,044.31</u></u>	<u><u>9,963.50</u></u>



**UNITARIAN UNIVERSALISTS FOR SOCIAL JUSTICE**  
**Profit & Loss Budget vs. Actual**  
**Grant Income Not Pro-Rated**  
 July 2018 through May 2019

	Jul '18 - May 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4001 · Contributions-Congregations	17,889.31	23,237.50	-5,348.19
4002 · Contributions-Individuals	26,381.38	16,307.50	10,073.88
4003 · Contributions-CFC	6,621.92	6,416.67	205.25
4004 · Increased Contribs	0.00	7,333.33	-7,333.33
4010 · Individual Match Donation	0.00	0.00	0.00
4013 · Memberships-Individuals	0.00	0.00	0.00
4020 · Grant Income			
4025 · Grant UUA GOTV	3,000.00	3,000.00	0.00
4026 · UUFP Advoc /Tech Assist Grant	17,262.66	17,262.66	0.00
4027 · New Advocacy Contributions	0.00	2,750.00	-2,750.00
4020 · Grant Income - Other	0.00	0.00	0.00
4020 · Grant Income	20,262.66	23,012.66	-2,750.00
4030 · Programs	12,091.00	137.50	11,953.50
4050 · Investment Income	10.68	14.67	-3.99
<b>Total Income</b>	<b>83,256.95</b>	<b>76,459.83</b>	<b>6,797.12</b>
<b>Gross Profit</b>	<b>83,256.95</b>	<b>76,459.83</b>	<b>6,797.12</b>
<b>Expense</b>			
5010 · Salary-Executive Director	28,800.00	28,600.00	200.00
5011 · Salary-Admin. Asst.	0.00	9,166.67	-9,166.67
5015 · Payroll Taxes	2,471.64	3,308.25	-836.61
5018 · Workers Comp Insurance	293.90	527.08	-233.18
5019 · D&O Insurance	561.00	571.08	-10.08
5030 · Travel	68.20	183.33	-115.13
5050 · Fundraising Expenses	1,671.00	412.50	1,258.50
5055 · Development/Fundraising	0.00	3,666.67	-3,666.67
5060 · Bank Service Charges	0.00	45.83	-45.83
5080 · Board Expenses	0.00	45.83	-45.83
5090 · Depreciation Expense	0.00	206.25	-206.25
5100 · Copying	0.00	137.50	-137.50
5120 · Filing Fees	435.00	137.50	297.50
5130 · Postage	444.40	114.58	329.82
5140 · Supplies	493.68	91.67	402.01
5180 · Grant Expenses			
5181 · Advocacy Grant Funded	15,600.97	13,750.00	1,850.97
5182 · GOTV Grant	3,000.00	3,000.00	0.00
5180 · Grant Expenses - Other	0.00	0.00	0.00
5180 · Grant Expenses	18,600.97	16,750.00	1,850.97
5183 · GOTV Self Funded	370.20	0.00	370.20
5185 · Advocacy Self Funded	2,050.00	2,750.00	-700.00
5190 · Program Expenses-Events	3,967.80	320.83	3,646.97
5191 · Program Expenses-Workshops	0.00	0.00	0.00
5192 · Program Expenses-Outreach	0.00	0.00	0.00
5200 · Meals	0.00	18.33	-18.33
5210 · Fundraising Events	0.00	0.00	0.00
5211 · Fundraising Materials	0.00	0.00	0.00
5235 · Brochure	45.00	366.67	-321.67
5240 · Technology Consulting	0.00	166.83	-166.83
5241 · Web Hosting/Internet	612.01	154.00	458.01
5242 · Contact Mgt/SALSA	2,096.41	2,016.67	79.74
5243 · Consulting Services			

6/13/19

**UNITARIAN UNIVERSALISTS FOR SOCIAL JUSTICE**  
**Profit & Loss Budget vs. Actual**  
**Grant Income Not Pro-Rated**  
 July 2018 through May 2019

	<u>Jul '18 - May 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
5244 · Strategic Plan/ Reach Our Goals	4,950.00		4,950.00
5243 · Consulting Services - Other	2,093.00	3,666.67	-1,573.67
<b>Total 5243 · Consulting Services</b>	<u>7,043.00</u>	<u>3,666.67</u>	<u>3,376.33</u>
5250 · Graphics/Design/Editing	198.75	0.00	198.75
5260 · Communications	0.00	3,666.67	-3,666.67
5270 · Miscellaneous Expenses	0.00	5.50	-5.50
6560 · Payroll Expenses	526.18	27.50	498.68
<b>Total Expense</b>	<u>70,749.14</u>	<u>77,124.41</u>	<u>-6,375.27</u>
<b>Net Ordinary Income</b>	12,507.81	-664.58	13,172.39
<b>Other Income/Expense</b>			
<b>Other Income</b>			
4040 · Social Justice Grant Fund	-500.00		-500.00
<b>Total Other Income</b>	<u>-500.00</u>		<u>-500.00</u>
<b>Net Other Income</b>	<u>-500.00</u>	<u>0.00</u>	<u>-500.00</u>
<b>Net Income</b>	<u><u>12,007.81</u></u>	<u><u>-664.58</u></u>	<u><u>12,672.39</u></u>