

**UUSJ Treasurer's Report through February 28, 2019**  
For the March 9, 2019 Board Meeting

**Balance Sheet: Cash on hand (Current Assets) versus cash on hand one year ago on February 28:**

Our cash on hand was \$59,726 at the end of February 2019 versus \$24,631 at the end of February 2018. The same holds true for total liabilities and equity, which is also \$35,094 above last year at this time. It is important to note that all of this year's grant income was already in our bank account as of the end of February, while some of the expenditure of our Advocacy grant funds is still before us.

**Income and expenses (Profit and Loss) versus the Prior Fiscal Year as of February 28:**

Our income for the year is up \$32,773 vs. the previous fiscal year at this same point. In other words, our income for the first 2/3 of this fiscal year is 80% above the previous year at this time. This is primarily due to the \$12,016 in Program income from the successful Raskin event (there was no comparable program the previous year), higher individual and congregational contributions (+\$15,491) and increased grant income (+\$5,262) compared to FY17/18. Our expenses are only \$974 above last year at this same time. Our net income YTD of \$25,442 is \$31,799 higher than last year at this time.

**Year to Date Actuals versus Budget as of February 28:**

The Profit and Loss Budget vs. Actual page of this report represents the pro-rated budget (except for grant income, which I budget for up-front if received up-front) at eight months or 66.7% of the way through the current year.

**Actual YTD income** is \$12,296 above our pro-rated budget projections, due almost entirely to the gross income from the Raskin program, which was not predicted in our budget. Contributions of all types are \$2,384 ahead of our budget projections. Note that the \$500 per congregation "get or give" initiative agreed to by this board for this year was not formally included in the budget, so when such contributions are received they appear as income exceeding budgeted levels.

Our **actual expenses** were \$7,921 under budget. This is almost entirely because we have not yet filled the Administrative Assistant position as we had hoped.

Our **net income** position of \$25,442, which is \$20,218 better than the budget forecast of \$5,224 (when budgeting all grant income up front), is also good news.

In summary, our financial situation is healthy at present and our focus on advocacy to inspire greater activity and contributions appears to be working. We have also seen the first fruits of setting up a program to accept donations of securities.

That said, our expenses remain artificially low because we budgeted for two employees and we still have only one on board. In addition, our advocacy and GOTV efforts this year (and last year) so far have depended almost entirely on grant funding we can't count on going forward. Our challenge remains to grow our efforts and to find a long-term sustainable funding sources, beyond UUA/UUFP grants, at levels that allow us to continue on the path to "going national" with additional capabilities in areas such as communications.

*Submitted by Mike McCord, UUSJ Treasurer, March 8, 2019.*