UUSJ Treasurer’s Report as of January 31, 2016

**Cash on Hand (Current Assets):**

Our cash on hand was $44,725 at the end of FY2014-2015 on June 30, 2015. At the end of January 2016 our cash on hand totaled $63,321 ($14,534 in checking and $48,787 in money market).

**Current Situation vs. Budget Projections:**
The 2015-16 budget set annual income and expenses at a level of $66,709, substantially more than the previous year’s budget of 35,634. The following notes accompanying the Budget explained the increased income and expenses: 1) Assumed 25 new members. 2) Assumed UU Funding program matches 5k collected and added to the 5K raised from donor appeals (this was achieved). 3) Added $18,200 to increase Executive Director’s hours to 20 hours per week. 4) Added $750 for program expenses. 5) Added 10k for Consultant services called for in UU Funding grant proposal.

Budgeted amounts are spread evenly by month across the year, so significant receipts or expenditures in a single month skew budget to actual comparisons. Compared to our budget to-date, our income is $1,524 over (income includes $5,000 in unspent UUA grant funds carried over from the previous year and thus not included in this year’s budget, and $5,765 of Faithify funds plus $5,000 in UUA matching funds received in August). Our expenses are $21,038 under (18,054 budgeted for an Executive Director has not been used to-date). Note: To smooth income, nine twelfths ($4,703) of an annual check from CFC last FY was restricted (did not show as income) and then recognized in July 2015 and spread over 12 months to smooth income across fiscal years – a comparable CFC amount was treated the same way last year.

**Current Situation vs. the Previous Fiscal Year at this point:**

Total Liabilities and Equity (includes SJ Grant Fund) at this point last year totaled $35,732 versus $63,541 this year. This includes $3,146 on the books for the SJ Grant Fund versus $4,146 this time last year, reflecting two $500 grants given last year. Another $500 grant was recently made in early February.

**Income from Members and CFC vs. the Previous Fiscal Year at this point:**

 Total income from individual memberships this Fiscal Year is $1,960 vs $480 same time last year. Contributions of individuals directly to UUSJ and through CFC totaled $11, 524 vs $10,107 same time last year. Note: Unless it is specified otherwise (e.g., a note saying part or all of a check is to be applied to a particular Church’s Fair Share) all amounts received from members above the $40 membership are considered an individual donation to UUSJ.

**Fair Share Contributions:**

Total of Fair Share contributions from congregations was $10,484 as of the date of the financials, which is $10,516 under this year’s aspirational budget. The budget for Fair Share was $36,000 for this fiscal year, thus the budget increments by $3,000 each month. Congregations Fair Share donations are not received so smoothly. The new mission of UUSJ requires more hours of an Executive Director which will require motivating more congregations and individuals to give more, as well as increasing individual memberships. To the extent possible, additional funding resources will be sought.

UUSJ acknowledges the work of Linda Collyer, a volunteer CPA who does our accounting, including our monthly financial statements, and files our tax paperwork, on a pro-bono basis. The jobs of the Treasurer, the Executive Committee, and the Board would all be much more difficult without Linda’s efforts. 

Submitted by John Gubbings, UUSJ Treasurer, on February 12, 2016.