

UUSJ Treasurer's Report as of September 30, 2015

Cash on Hand (Current Assets):

Our cash on hand was \$44,725 on June 30, 2015 at the end of FY2014-2015. At the end of September 2015 our cash on hand totaled \$60,444 (\$11,662 in checking and \$48,782 in money market).

Current Situation vs. Budget Projections:

The 2015-16 budget set annual income and expenses at a level of \$66,709, substantially more than the previous year's budget of 35,634. The following notes explained the increased income and expenses: 1) Assumed 25 new members. 2) Assumed UU Funding program matches 5k collected and added to the 5K raised from donor appeals (this was achieved). 3) Added \$18,200 to increase Executive Director's hours to 20 hours per week. 4) Added \$750 for program expenses. 5) Added 10k for Consultant services called for in UU Funding grant proposal.

Budgeted amounts are spread evenly by month across the year, so significant receipts or expenditures in a single month skew budget to actual comparisons. Compared to our budget, our income is \$10,065 over (this includes \$5,000 in unspent UUA grant funds carried over from the previous year and thus not included in this year's budget, \$5,765 of Faithify funds and \$5,000 in UUA matching funds). Our expenses are \$8,609 under (about \$7,737 budgeted for an Executive Director has not been used to-date and \$500 of the amount budgeted for Consulting services was not used). Note: Nine twelfths (\$4,703) of an annual check from CFC last FY was restricted (did not show as income) and then recognized in July 2015 to smooth income across fiscal years – a comparable CFC amount was treated the same way last year.

Current Situation vs. the Previous Fiscal Year at this point:

Total Liabilities and Equity (includes SJ Grant Fund) at this point last year totaled \$31,941 versus \$60,732 this year. We have \$3,146 on the books for the SJ Grant Fund versus \$4,136 this time last year, reflecting two \$500 grants given last year.

Membership Renewal and CFC income from members compared to last Fiscal Year:

Total individual memberships this Fiscal Year is \$200 as of the date of financials used for this report vs \$120 same time last year. This membership income figure is misleading since it does not include \$985 of individual contributions to a congregation's Fair Share and \$5,029 of individual contributions through CFC (both of these figures together totaled \$6,327 this time last year). Note: Unless it is specified otherwise (e.g., a note saying part or all of a check is to be applied to a particular Church's Fair Share), all of an amount received above the \$40 membership will be considered an individual donation to UUSJ.

Fair Share Contributions:

Total of Fair Share contributions from congregations was \$4,157 as of the date of the financials, which is \$4,843 under this year's aspirational budget (since the budget for Fair Share was \$36,000 for this fiscal year, the budget-to-date increments by \$3,000 each month). **The new mission of UUSJ requires more hours of an Executive Director which will require motivating more congregations and individuals to give more, as well as increasing individual memberships. To the extent possible, additional funding resources will be sought.**

UUSJ acknowledges the work of Linda Collyer, a volunteer CPA who does our accounting, including our monthly financial statements, and files our tax paperwork, on a pro-bono basis. The jobs of the Treasurer, the Executive Committee, and the board would all be much more difficult without Linda's efforts.

Submitted by John Gubbings, UUSJ Treasurer, on October 9, 2015.