

**UUSJ Treasurer's Report through May 31, 2017**  
For the June 3, 2017 Board Meeting

**2016/17 Budget Explanation:**

The 2016/17 **Budget** set annual income at \$59,998 and expenses at \$63,789, substantially more than the previous fiscal year's **Actuals** of \$49,447 and \$37,367 respectively (we ran a 12k surplus last year without an Executive Director (ED)). The following notes explain the increased income and expenses in the 2016/17 **Budget** over the previous year's **Actuals**. **Income increases:** 1) A projected increase of Church Fair Share contributions of nearly 8K; 2) An increase of paying members from 95 to 159 (\$600); 3) A small increase in CFC contributions (\$1,500). **Expense increases:** 1) An Executive Director (ED) was hired so those funds will be expended this year unlike last year, as well as double from ¼ allotted in the past to ½ time (\$31,200 plus about 3k in payroll taxes). 2) Consulting expenses incurred as a result of not having an ED were reduced.

**Cash on hand (Current Assets) versus cash on hand at start of Fiscal Year:**

Our cash on hand was \$62,695 at the end of FY2015/16 on June 30, 2016, versus \$29,481 at the end of May 2017 (\$1,665 in checking and \$27,805 in money market). The reduction in cash on hand was created by completely expending grant funds that had inflated our balance (UUA \$10,000 and unbudgeted \$2,500 GOTV grant) and paying an ED half-time. The increases of income projected did not materialize.

**Current Total Liabilities and Equity versus the Previous Fiscal Year on May 31:**

Total Liabilities and Equity (includes SJ Grant Fund) at this point last year totaled \$63,131 versus \$29,481 this year. This includes \$2,970 on the books for the SJ Grant Fund versus \$3,146 this time last year.

**Actuals versus Budget on May 31:**

**Actual income** compared to our income budget to-date shows our income is \$9,916 under budget. Front loading of grant and CFC income was more than balanced by especially slow receipt of contributions from congregations and slow membership renewals. Our **actual expenses** were \$11,918 over budget. Our unbudgeted Ciderfest (program expenses about \$650), unbudgeted use of consulting services and planned overrun of advocacy grant expenditures account for this deficit (Quickbooks spreads budget over 12 months). Under budget income and over budget expenses created net income of -\$25,227 to-date.

**Income from Members and CFC versus the Previous Fiscal Year on May 31:**

Total income from individual memberships this Fiscal Year is \$1,320 versus \$2,080 the same time last year. Contributions of individuals directly to UUSJ and through CFC were \$10,778 and \$7,123 respectively, versus \$8,788 and \$7,123 same time last year. Note: All amounts received from members above the \$40 membership are considered an individual donation to UUSJ unless it is specified as Fair Share (e.g., a note saying part or all of a check is to be applied to a particular Church's Fair Share).

**Fair Share Contributions:**

Total of Fair Share (FS) contributions from congregations was \$14,177 as of the date of these financials, which is substantially under this year's aspirational budget to-date of \$26,323. **Congregations Fair Share donations payments are often delayed until later in the year.** The new mission of UUSJ requires more hours of an ED. Paying for more hours requires Board members to motivate their congregations to give, as well as recruiting new dues-paying members. Staff help for the Advocacy Corps without a grant to pay for it could cost an additional \$16,000 annually. To the extent possible, additional funding resources will be sought.

UUSJ acknowledges the work of Linda Collyer, a volunteer CPA who does our accounting, including our monthly financial statements, and files our tax paperwork on a pro-bono basis. The jobs of the Treasurer, the Executive Committee, and the Board would all be much more difficult without Linda's efforts.

Submitted by John Gubbings, UUSJ Treasurer, on June 3, 2017.